

DEBT SERVICE FUND

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2019**

BUDGET SUMMARY	Actual Amount FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	Adopted Budget FY 2019
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REVENUES

Taxes	1,692,553.81	1,631,906.00	1,631,906.00	1,358,002.00
Interest	3,935.11	3,200.00	3,200.00	3,200.00
Fund Balance	-	-	-	275,000.00
Transfers from General Fund	-	-	-	-
TOTAL REVENUES	<u>1,696,488.92</u>	<u>1,635,106</u>	<u>1,635,106</u>	<u>1,636,202</u>

EXPENDITURES

Principal	1,335,000.00	1,360,000.00	1,360,000.00	1,390,000.00
Interest	297,968.00	269,987.00	269,987.00	241,349.00
Paying Agent Fees	800.00	5,000.00	5,000.00	5,000.00
TOTAL OTHER SOURCES	<u>1,633,768.00</u>	<u>1,634,987</u>	<u>1,634,987</u>	<u>1,636,349</u>

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2019**

REVENUES	Actual Amount FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	Adopted Budget FY 2019
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TAXES

Ad Valorem Taxes - Current	1,535,021.42	1,550,311	1,550,311	1,290,102
Ad Valorem Taxes - Delinquent	88,187.43	81,595	81,595	67,900
Penalties & Interest	69,344.96	-	-	-
TOTAL TAXES	1,692,553.81	1,631,906	1,631,906	1,358,002

MISCELLANEOUS

Interest	3,935.11	3,200	3,200	3,200
TOTAL MISCELLANEOUS	3,935.11	3,200	3,200	3,200

OTHER SOURCES

Fund Balance	-	-	-	275,000
Transfers From Other Funds	-	-	-	-
TOTAL OTHER SOURCES	-	-	-	275,000

TOTAL DEBT SERVICE REVENUES & OTHER SOURCES	1,696,488.92	1,635,106	1,635,106	1,636,202
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**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2019**

EXPENDITURES	Actual Amount FY 2017	Adopted Budget FY 2018	Amended Budget FY 2018	Adopted Budget FY 2019
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PRINCIPAL

G O Refunding Bonds, Series 2010	225,000	235,000	235,000	245,000
G O Refunding Bonds, Series 2012	1,110,000	1,125,000	1,125,000	1,145,000
TOTAL PRINCIPAL	1,335,000.00	1,360,000	1,360,000	1,390,000

INTEREST

G O Refunding Bonds, Series 2010	136,800	127,800	127,800	118,400
G O Refunding Bonds, Series 2012	161,168	142,187	142,187	122,949
TOTAL INTEREST	297,968.00	269,987	269,987	241,349

OTHER

Paying Agent Fees	800	5,000	5,000	5,000
TOTAL OTHER	800.00	5,000	5,000	5,000

TOTAL DEBT SERVICE EXPENDITURES	1,633,768.00	1,634,987	1,634,987	1,636,349
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**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
TOTAL FUTURE DEBT REQUIREMENTS**

Fiscal Year Ending September 30	Principal Due	Interest Due	Total Annual Requirement
2019	1,390,000.00	241,349.00	1,631,349.00
2020	1,420,000.00	211,970.00	1,631,970.00
2021	1,455,000.00	181,848.00	1,636,848.00
2022	1,490,000.00	150,899.00	1,640,899.00
2023	1,520,000.00	119,008.00	1,639,008.00
2024	1,550,000.00	86,373.00	1,636,373.00
2025	310,000.00	53,000.00	363,000.00
2026	325,000.00	40,600.00	365,600.00
2027	335,000.00	27,600.00	362,600.00
2028	355,000.00	14,200.00	369,200.00
TOTAL	10,150,000.00	1,126,847.00	11,276,847.00

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2010**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2019	2,960,000.00		59,200.00	
		245,000.00	59,200.00	363,400.00
2020	2,715,000.00		54,300.00	
		255,000.00	54,300.00	363,600.00
2021	2,460,000.00		49,200.00	
		265,000.00	49,200.00	363,400.00
2022	2,195,000.00		43,900.00	
		280,000.00	43,900.00	367,800.00
2023	1,915,000.00		38,300.00	
		290,000.00	38,300.00	366,600.00
2024	1,625,000.00		32,500.00	
		300,000.00	32,500.00	365,000.00
2025	1,325,000.00		26,500.00	
		310,000.00	26,500.00	363,000.00
2026	1,015,000.00		20,300.00	
		325,000.00	20,300.00	365,600.00
2027	690,000.00		13,800.00	
		335,000.00	13,800.00	362,600.00
2028	355,000.00		7,100.00	
		355,000.00	7,100.00	369,200.00
		2,960,000.00	690,200.00	3,650,200.00

Original Amount of Issue: \$ 10,140,000

Interest Rate Payable: 0.5 - 4.1%

Payable: 2-1 & 8-1

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2012**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2019	7,190,000.00	1,145,000.00	61,474.50	1,267,949.00
2020	6,045,000.00	1,165,000.00	51,685.00	1,268,370.00
2021	4,880,000.00	1,190,000.00	41,724.00	1,273,448.00
2022	3,690,000.00	1,210,000.00	31,549.50	1,273,099.00
2023	2,480,000.00	1,230,000.00	21,204.00	1,272,408.00
2024	1,250,000.00	1,250,000.00	10,686.50	1,271,373.00
		7,190,000.00	436,647.00	7,626,647.00

Original Amount of Issue: \$ 9,935,000

Interest Rate Payable: 1.71%

Payable: 2-1 & 8-1