

**NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION**

NOTICE IS HEREBY GIVEN that the Commissioners Court of Liberty County, Texas, will convene at 9:00 a.m. on the 28th day of July, 2020, at its regular meeting place thereof in the 2nd Floor Courtroom of the Liberty County Courthouse, 1923 Sam Houston, Liberty, Texas, and, during such meeting, the Commissioners Court will consider passage of an order and take such other actions as may be deemed necessary to authorize the issuance of the following: combination tax and revenue certificates of obligation (the "certificates") in an aggregate principal amount not to exceed \$25,000,000 for the purpose of paying contractual obligations to be incurred for (1) the construction and equipping of a new Liberty County Justice Center, including the Sheriff's office, and the acquisition of a site therefor, and (2) the payment of professional services and costs of issuance related thereto. The certificates will be payable from the levy of an annual ad valorem tax, within the limitations prescribed by law, upon all taxable property within the County, and a limited pledge not to exceed \$1,000, of the surplus revenues of the solid waste disposal system. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificate of Obligation Act of 1971, as amended, Local Government Code Section 271.041, et seq.

As further required by Local Government Code Section 271.049(b)(4)-(6), the following additional information is provided:

- (A) The current principal of all outstanding debt obligations of the County is \$8,400,000.
- (B) The current combined principal and interest required to pay all outstanding debt obligations of the County on time and in full is \$8,966,056.
- (C) The maximum principal amount of the certificates to be authorized is \$25,235,000.
- (D) The estimated combined principal and interest required to pay the certificates to be authorized on time and in full is approximately \$41,071,178.
- (E) The estimated interest rate for the certificates to be authorized is 3.147781%.
- (F) The maximum maturity date of the certificates to be authorized is August 1, 2045.

Pursuant to Texas Local Government Code Section 271.049, an election on the question of the issuance of the certificates will be called if before the time tentatively set for the authorization and issuance or if before the authorization of the certificates, the County Clerk receives a petition signed by at least five percent of the qualified voters of the County protesting the issuance of the certificates, the County may not issue the certificates unless the issuance is approved at an election ordered, held and conducted in the manner provided for bond elections.

/s/ Jay H. Knight

County Judge
Liberty County, Texas