

ROAD & BRIDGE FUND

LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2016

REVENUES	Actual Amount FY 2014	Adopted Budget FY 2015	Amended Budget FY 2015	Adopted Budget FY 2016
<u>TAXES</u>				
Ad Valorem Taxes - Current	5,196,324.84	4,622,638	4,622,638	5,025,721
Ad Valorem Taxes - Delinquent	351,883.11	243,297	243,297	264,512
Penalties & Interest	-	-	-	-
TOTAL TAXES	5,548,207.95	4,865,935	4,865,935	5,290,233
<u>INTERGOVERNMENTAL</u>				
State Lateral Road	58,357.71	57,000	57,000	57,000
TOTAL INTERGOVERNMENTAL	58,357.71	57,000	57,000	57,000
<u>FEES</u>				
Road & Bridge	321,340.84	345,000	345,000	430,000
State Allocation	360,000.00	400,000	400,000	360,000
Sales Tax Commission	433,264.39	340,000	340,000	340,000
Landfill	85,250.34	85,000	85,000	85,000
TOTAL FEES	1,199,855.57	1,170,000	1,170,000	1,215,000
<u>FINES</u>				
County Court	179,133.80	220,000	220,000	220,000
District Court	135,945.36	140,000	140,000	140,000
Justice Courts	3,956.40	150,000	150,000	-
TOTAL FINES	319,035.56	510,000	510,000	360,000

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2016**

REVENUES	Actual Amount FY 2014	Adopted Budget FY 2015	Amended Budget FY 2015	Adopted Budget FY 2016
<u>MISCELLANEOUS</u>				
Culverts	64,375.92	500	500	500
Other	86,887.51	110,000	110,000	100,000
Material Sales	31,827.71	500	500	500
Fixed Asset Sales	78,608.26	500	500	500
Refunds & Reimbursements	378.00	-	-	-
TOTAL MISCELLANEOUS	262,077.40	111,500	111,500	101,500
<u>OTHER SOURCES</u>				
Fund Balance	-	912,070	912,070	561,719
Transfer From Other Funds	-	360,000	360,000	300,000
TOTAL OTHER SOURCES	-	1,272,070	1,272,070	861,719
TOTAL ROAD & BRIDGE REVENUES & OTHER SOURCES	7,387,534.19	7,986,505	7,986,505	7,885,452

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2016**

EXPENDITURES	Actual Amount FY 2014	Adopted Budget FY 2015	Amended Budget FY 2015	Adopted Budget FY 2016
---------------------	--------------------------	---------------------------	---------------------------	---------------------------

PUBLIC TRANSPORTATION

ROAD & BRIDGE # 1

Employee Salaries	411,475.07	473,288	473,288	503,274
Longevity Pay	5,200.00	5,330	5,330	5,330
FICA/Medicare	31,629.97	37,800	37,800	40,956
Health Insurance	215,980.70	219,022	219,022	219,022
Retirement	73,577.02	84,530	84,530	93,691
Office Expense & Supplies	6,580.34	2,500	7,500	2,500
Uniforms	5,696.00	5,000	6,200	5,000
Fuel	79,235.70	57,000	57,000	57,000
Chemical Expense	25,461.96	3,000	3,000	3,000
Road Material	191,939.62	440,000	361,800	390,000
Culvert Expense	1,047.08	4,000	4,000	4,000
Maintenance Supplies & Parts	35,133.12	15,000	36,000	15,000
Contract Labor	36,065.47	10,000	10,000	10,000
Phones & Pagers	1,628.28	2,000	3,000	2,000
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	69,162.93	15,000	59,500	15,000
Copier Lease	1,174.18	1,000	2,400	1,000
Equipment Lease	8,353.97	2,000	7,000	2,000
Education & Training	10,447.88	2,500	5,600	2,500
Capital Outlay	248,875.43	135,000	156,000	135,000
Capital Lease Payments	72,763.40	80,000	55,000	80,000
Deferred Projects	-	-	-	-
TOTAL ROAD & BRIDGE # 1	1,547,268.12	1,609,810	1,609,810	1,602,113

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2016**

EXPENDITURES	Actual Amount FY 2014	Adopted Budget FY 2015	Amended Budget FY 2015	Adopted Budget FY 2016
<u>ROAD & BRIDGE # 2</u>				
Employee Salaries	754,981.03	805,656	805,656	841,292
Longevity Pay	15,730.00	13,455	13,455	13,455
FICA/Medicare	58,394.83	66,660	66,660	66,955
Health Insurance	284,043.20	363,942	363,942	363,942
Retirement	132,804.12	146,880	146,880	153,166
Office Expense & Supplies	7,984.17	11,705	11,705	11,705
Uniforms	6,798.12	7,000	7,000	7,000
Fuel	181,655.94	185,000	185,000	185,000
Chemical Expense	19,969.16	20,000	20,000	20,000
Road Material	586,315.97	500,000	581,576	582,000
Culvert Expense	23,866.80	25,000	25,000	25,000
Maintenance Supplies & Parts	71,756.75	75,000	75,000	75,000
Contract Labor	14,653.00	18,000	18,000	18,000
Phones & Pagers	854.00	4,000	4,000	4,000
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	78,884.88	75,000	75,000	75,000
Copier Lease	1,147.62	1,500	1,500	1,500
Equipment Lease	8,814.99	15,000	15,000	15,000
Education & Training	328.44	2,500	2,500	2,500
Capital Outlay	48,589.98	27,000	27,000	27,000
Capital Lease Payments	27,663.88	53,000	54,200	93,000
Deferred Projects	-	-	-	-
TOTAL ROAD & BRIDGE # 2	2,341,076.88	2,432,138	2,514,914	2,596,355

LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2016

EXPENDITURES	Actual Amount FY 2014	Adopted Budget FY 2015	Amended Budget FY 2015	Adopted Budget FY 2016
<u>ROAD & BRIDGE # 3</u>				
Employee Salaries	280,205.20	338,300	338,300	329,304
Longevity Pay	5,655.00	2,535	2,535	2,535
FICA/Medicare	22,602.84	26,074	26,074	28,580
Health Insurance	118,368.40	137,000	137,000	137,000
Retirement	51,117.90	56,362	56,362	65,378
Office Expense & Supplies	4,087.80	3,500	3,500	3,500
Chemical Expense	1,750.00	3,000	3,000	3,000
Uniforms	3,452.60	4,120	4,120	4,120
Fuel	61,562.14	95,000	95,000	95,000
Road Material	163,806.35	295,000	442,869	270,000
Culvert Expense	6,806.18	7,000	7,000	7,000
Maintenance Supplies & Parts	35,926.32	38,000	38,000	38,000
Contract Labor	25,000.50	56,000	30,000	56,000
Phones & Pagers	-	1,200	-	1,200
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	43,121.10	30,000	75,000	30,000
Copier Lease	-	-	-	-
Equipment Lease	357.00	8,000	8,000	8,000
Education & Training	1,740.20	2,500	4,700	2,500
Capital Outlay	39,035.00	20,000	20,000	20,000
Capital Lease Payments	207,292.56	80,000	80,000	80,000
Deferred Projects	-	-	-	-
TOTAL ROAD & BRIDGE # 3	1,087,727.09	1,219,431	1,387,300	1,196,957

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2016**

EXPENDITURES	Actual Amount FY 2014	Adopted Budget FY 2015	Amended Budget FY 2015	Adopted Budget FY 2016
<u>ROAD & BRIDGE # 4</u>				
Employee Salaries	537,990.19	538,572	538,572	622,021
Overtime	-	-	-	-
Longevity Pay	4,680.00	5,785	5,785	5,785
FICA/Medicare	41,238.99	47,525	47,525	53,110
Health Insurance	248,416.80	252,652	252,652	279,408
Retirement	96,369.79	101,412	101,412	115,523
Office Expense & Supplies	2,242.81	5,040	5,040	5,040
Work Program Expenses	-	-	-	-
Uniforms	5,609.50	6,000	6,000	6,000
Fuel	73,441.51	100,000	100,000	100,000
Chemical Expense	11,087.37	20,000	20,000	20,000
Road Material	404,466.49	390,000	490,223	415,000
Culvert Expense	22,865.80	35,000	35,000	35,000
Maintenance Supplies & Parts	22,954.27	40,000	40,000	40,000
Contract Labor	-	5,000	5,000	5,000
Phones & Pagers	3,195.33	2,400	2,400	2,400
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	30,648.14	40,000	40,000	40,000
Copier Lease	1,652.87	1,700	1,700	1,700
Equipment Lease	19,700.00	20,000	20,000	20,000
Education & Training	1,395.03	2,500	2,500	2,500
Capital Outlay	12,850.75	30,000	103,000	30,000
Capital Lease Payments	113,540.48	125,000	125,000	125,000
Deferred Projects	-	-	-	-
TOTAL ROAD & BRIDGE # 4	1,670,186.12	1,784,426	1,957,649	1,939,327

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2016**

EXPENDITURES	Actual Amount FY 2014	Adopted Budget FY 2015	Amended Budget FY 2015	Adopted Budget FY 2016
---------------------	--------------------------	---------------------------	---------------------------	---------------------------

OTHER

LANDFILL

Maintenance Supplies & Parts	-	1,000	1,000	1,000
Contractors	480,687.75	503,600	503,600	503,600
Repairs & Maintenance	-	2,500	2,500	2,500
Carryover from Prior Year	-	430,000	-	-
Contingency	21,805.19	3,600	9,732	3,600
TOTAL LANDFILL	502,492.94	940,700	516,832	510,700

OTHER USES

Transfer to General Fund	500,000.00	-	-	40,000
TOTAL OTHER USES	500,000.00	-	-	40,000

TOTAL ROAD & BRIDGE EXPENDITURES	7,648,751.15	7,986,505	7,986,505	7,885,452
---	---------------------	------------------	------------------	------------------

DEBT SERVICE FUND

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060**

BUDGET

FYE SEPTEMBER 30, 2016

REVENUES	Actual Amount FY 2014	Adopted Budget FY 2015	Amended Budget FY 2015	Adopted Budget FY 2016
<u>TAXES</u>				
Ad Valorem Taxes - Current	1,878,128.00	1,780,474	1,780,474	1,432,509
Ad Valorem Taxes - Delinquent	169,398.00	93,709	93,709	75,395
Penalties & Interest	-	-	-	-
TOTAL TAXES	2,047,526.00	1,874,183	1,874,183	1,507,904
<u>MISCELLANEOUS</u>				
Interest	9,089.00	8,000	8,000	7,000
TOTAL MISCELLANEOUS	9,089.00	8,000	8,000	7,000
<u>OTHER SOURCES</u>				
Fund Balance	-	300,000	300,000	100,000
Transfers From Other Funds	-	-	-	-
TOTAL OTHER SOURCES	-	300,000	300,000	100,000
TOTAL DEBT SERVICE REVENUES & OTHER SOURCES	2,056,615.00	2,182,183	2,182,183	1,614,904

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2016**

EXPENDITURES	Actual Amount FY 2014	Adopted Budget FY 2015	Amended Budget FY 2015	Adopted Budget FY 2016
---------------------	--------------------------	---------------------------	---------------------------	---------------------------

PRINCIPAL

C O's, Series 2007	25,000.00	25,000	25,000	885,000
G O Refunding Bonds, Series 2010	1,520,000.00	1,595,000	1,595,000	220,000
G O Refunding Bonds, Series 2012	140,000.00	145,000	145,000	160,000
TOTAL PRINCIPAL	1,685,000.00	1,765,000	1,765,000	1,265,000

INTEREST

C O's, Series 2007	37,400.00	36,400	36,400	35,400
G O Refunding Bonds, Series 2010	262,600.00	209,400	209,400	145,600
G O Refunding Bonds, Series 2012	168,777.00	166,383	166,383	163,904
TOTAL INTEREST	468,777.00	412,183	412,183	344,904

OTHER

Paying Agent Fees	1,300.00	5,000	5,000	5,000
TOTAL OTHER	1,300.00	5,000	5,000	5,000

TOTAL DEBT SERVICE EXPENDITURES	2,155,077.00	2,182,183	2,182,183	1,614,904
--	---------------------	------------------	------------------	------------------

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
TOTAL FUTURE DEBT REQUIREMENTS**

Fiscal Year Ending September 30	Principal Due	Interest Due	Total Annual Requirement
2016	1,265,000.00	344,904.00	1,609,904.00
2017	1,335,000.00	297,968.00	1,632,968.00
2018	1,360,000.00	269,987.00	1,629,987.00
2019	1,390,000.00	241,349.00	1,631,349.00
2020	1,420,000.00	211,970.00	1,631,970.00
2021	1,455,000.00	181,848.00	1,636,848.00
2022	1,490,000.00	150,899.00	1,640,899.00
2023	1,520,000.00	119,008.00	1,639,008.00
2024	1,550,000.00	86,375.00	1,636,375.00
2025	310,000.00	53,000.00	363,000.00
2026	325,000.00	40,600.00	365,600.00
2027	335,000.00	27,600.00	362,600.00

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
TOTAL FUTURE DEBT REQUIREMENTS**

Fiscal Year Ending September 30	Principal Due	Interest Due	Total Annual Requirement
2028	355,000.00	14,200.00	369,200.00
TOTAL	14,110,000.00	2,039,708.00	16,149,708.00

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
CERTIFICATES OF OBLIGATION
SERIES 2007**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2016	885,000.00	885,000.00	17,700.00 17,700.00	920,400.00
		885,000.00	35,400.00	920,400.00

Original Amount of Issue: \$ 9,970,000
Interest Rate Payable: 3.85 - 4.30%
Payable: 2-1 & 8-1

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2010**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2016	3,640,000.00	220,000.00	72,800.00 72,800.00	365,600.00
2017	3,420,000.00	225,000.00	68,400.00 68,400.00	361,800.00
2018	3,195,000.00	235,000.00	63,900.00 63,900.00	362,800.00
2019	2,960,000.00	245,000.00	59,200.00 59,200.00	363,400.00
2020	2,715,000.00	255,000.00	54,300.00 54,300.00	363,600.00
2021	2,460,000.00	265,000.00	49,200.00 49,200.00	363,400.00
2022	2,195,000.00	280,000.00	43,900.00 43,900.00	367,800.00
2023	1,915,000.00	290,000.00	38,300.00 38,300.00	366,600.00
2024	1,625,000.00	300,000.00	32,500.00 32,500.00	365,000.00
2025	1,325,000.00	310,000.00	26,500.00 26,500.00	363,000.00
2026	1,015,000.00	325,000.00	20,300.00 20,300.00	365,600.00
2027	690,000.00	335,000.00	13,800.00 13,800.00	362,600.00

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2010**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2028	355,000.00	355,000.00	7,100.00 7,100.00	369,200.00
		3,640,000.00	1,100,400.00	4,740,400.00

Original Amount of Issue: \$ 10,140,000

Interest Rate Payable: 0.5 - 4.1%

Payable: 2-1 & 8-1

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2012**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2016	9,585,000.00	160,000.00	81,952.00 81,952.00	323,904.00
2017	9,425,000.00	1,110,000.00	80,584.00 80,584.00	1,271,168.00
2018	8,315,000.00	1,125,000.00	71,093.50 71,093.50	1,267,187.00
2019	7,190,000.00	1,145,000.00	61,474.50 61,474.50	1,267,949.00
2020	6,045,000.00	1,165,000.00	51,685.00 51,685.00	1,268,370.00
2021	4,880,000.00	1,190,000.00	41,724.00 41,724.00	1,273,448.00
2022	3,690,000.00	1,210,000.00	31,549.50 31,549.50	1,273,099.00
2023	2,480,000.00	1,230,000.00	21,204.00 21,204.00	1,272,408.00
2024	1,250,000.00	1,250,000.00	10,687.50 10,687.50	1,271,375.00
		9,585,000.00	903,908.00	10,488,908.00

Original Amount of Issue: \$ 9,935,000
Interest Rate Payable: 1.71%
Payable: 2-1 & 8-1