

ROAD & BRIDGE FUND

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2017**

BUDGET SUMMARY	Actual Amount 2015	Adopted Budget FY 2016	Amended Budget FY 2016	Proposed Budget FY 2017
<u>REVENUES</u>				
Taxes	5,100,516.88	5,290,233.00	5,290,233.00	5,520,147.00
Intergovernmental	56,638.55	57,000.00	57,000.00	56,628.00
Fees	1,357,855.88	1,215,000.00	1,215,000.00	1,365,000.00
Fines	310,224.92	360,000.00	360,000.00	333,000.00
Miscellaneous	1,325,934.33	101,500.00	1,187,944.00	312,940.00
Fund Balance	-	561,719.00	561,719.00	677,366.83
Transfer from Other Funds	360,000.00	300,000.00	300,000.00	-
TOTAL REVENUES	8,511,170.56	7,885,452	8,971,896	8,265,082
<u>EXPENDITURES</u>				
Road & Bridge # 1	1,870,327.29	1,602,113.00	1,645,484.00	1,686,892.93
Road & Bridge # 2	2,337,403.69	2,596,355.00	3,253,610.00	2,872,214.74
Road & Bridge # 3	1,640,611.25	1,196,957.00	1,328,747.00	1,231,077.23
Road & Bridge # 4	1,925,318.28	1,939,327.00	2,193,355.00	1,924,196.93
Landfill	545,030.56	510,700.00	510,700.00	510,700.00
Transfer to General Fund	-	40,000.00	40,000.00	40,000.00
TOTAL EXPENDITURES	8,318,691.07	7,885,452	8,971,896	8,265,082

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2017**

	Actual Amount	Adopted Budget	Amended Budget	Adopted Budget
REVENUES	2015	FY 2016	FY 2016	FY 2017

TAXES

Ad Valorem Taxes - Current	4,651,126.49	5,025,721	5,025,721	5,244,140
Ad Valorem Taxes - Delinquent	277,493.00	264,512	264,512	276,007
Penalties & Interest	171,897.39	-	-	-
TOTAL TAXES	5,100,516.88	5,290,233	5,290,233	5,520,147

INTERGOVERNMENTAL

State Lateral Road	56,638.55	57,000	57,000	56,628
TOTAL INTERGOVERNMENTAL	56,638.55	57,000	57,000	56,628

FEES

Road & Bridge	371,456.00	430,000	430,000	430,000
State Allocation	360,000.00	360,000	360,000	360,000
Sales Tax Commission	535,064.72	340,000	340,000	490,000
Landfill	91,335.16	85,000	85,000	85,000
TOTAL FEES	1,357,855.88	1,215,000	1,215,000	1,365,000

FINES

County Court	198,292.83	220,000	220,000	193,000
District Court	111,932.09	140,000	140,000	140,000
Justice Courts	-	-	-	-
TOTAL FINES	310,224.92	360,000	360,000	333,000

MISCELLANEOUS

CERTZ Grant	406,128.97	-	195,722	-
FEMA Grant	-	-	460,565	126,440
Culverts	77,064.95	500	20,689	500
Other	162,907.67	100,000	185,000	185,000
Material Sales	32,500.42	500	15,460	500
Capital Lease Proceeds	640,333.32	-	299,208	-

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2017**

REVENUES	Actual Amount 2015	Adopted Budget FY 2016	Amended Budget FY 2016	Adopted Budget FY 2017
Fixed Asset Sales	6,999.00	500	11,300	500
Refunds & Reimbursements	-	-	-	-
TOTAL MISCELLANEOUS	1,325,934.33	101,500	1,187,944	312,940.00
 <u>OTHER SOURCES</u>				
Fund Balance	-	561,719	-	677,367
Transfer From Other Funds	360,000.00	300,000	300,000	-
TOTAL OTHER SOURCES	360,000.00	861,719	300,000	677,367
 TOTAL ROAD & BRIDGE REVENUES & OTHER SOURCES	 8,511,170.56	 7,885,452	 8,410,177	 8,265,082

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2017**

	Actual Amount	Adopted Budget	Amended Budget	Adopted Budget
EXPENDITURES	FY 2015	FY 2016	FY 2016	FY 2017

PUBLIC TRANSPORTATION

ROAD & BRIDGE # 1

Employee Salaries	450,454.97	503,274	504,974	520,356
Longevity Pay	5,330.00	5,330	5,330	3,900
FICA/Medicare	34,738.01	40,956	40,956	41,317
Health Insurance	182,101.20	219,022	219,022	182,906
Retirement	81,700.36	93,691	93,691	94,949
Office Expense & Supplies	8,149.89	2,500	3,500	2,500
Work Program Expense	517.69	-	400	-
Uniforms	7,186.81	5,000	7,575	5,000
Fuel	62,368.82	57,000	57,000	57,000
Chemical Expense	3,301.42	3,000	3,235	3,000
Road Material	337,488.77	390,000	357,090	390,000
Culvert Expense	4,356.00	4,000	7,205	4,000
Maintenance Supplies & Parts	45,670.63	15,000	17,800	35,000
Contract Labor	3,975.00	10,000	-	10,000
Phones & Pagers	3,048.17	2,000	3,400	2,000
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	72,730.27	15,000	63,327	15,000
Copier Lease	1,721.33	1,000	2,250	2,000
Equipment Lease	5,233.58	2,000	11,100	2,000
Education & Training	4,250.35	2,500	1,500	2,500
Safety Meeting Expense	1,237.18	-	2,000	-
CERTZ Grant	78,277.45	-	-	-
FEMA Grant	-	-	40,166	-
Capital Outlay	374,336.26	135,000	130,812	165,117
Capital Lease Payments	86,313.13	80,000	57,311	132,508
Deferred Projects	-	-	-	-
TOTAL ROAD & BRIDGE # 1	1,870,327.29	1,602,113	1,645,484	1,686,893

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2017**

EXPENDITURES	Actual Amount FY 2015	Adopted Budget FY 2016	Amended Budget FY 2016	Adopted Budget FY 2017
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ROAD & BRIDGE # 2

Employee Salaries	776,530.72	841,292	841,292	931,854
Longevity Pay	14,035.00	13,455	13,455	7,085
FICA/Medicare	59,713.32	66,955	66,955	73,041
Health Insurance	294,096.90	363,942	363,942	355,000
Retirement	139,292.79	153,166	153,166	167,850
Office Expense & Supplies	3,960.71	11,705	4,705	11,705
Uniforms	7,466.11	7,000	7,000	7,000
Fuel	130,319.90	185,000	98,785	185,000
Chemical Expense	19,128.27	20,000	26,900	20,000
Road Material	500,057.37	582,000	566,000	582,000
Culvert Expense	20,281.37	25,000	40,696	25,000
Maintenance Supplies & Parts	69,998.42	75,000	64,200	75,000
Contract Labor	12,455.00	18,000	7,000	18,000
Phones & Pagers	934.51	4,000	4,000	4,000
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	74,637.41	75,000	75,000	75,000
Copier Lease	1,280.23	1,500	1,500	1,500
Equipment Lease	16,318.10	15,000	46,900	15,000
Education & Training	1,831.40	2,500	2,500	2,500
CERTZ Grant	120,785.43	-	-	-
Capital Outlay	4,469.00	27,000	409,889	27,000
Capital Lease Payments	53,971.73	93,000	93,000	146,400
Deferred Projects - FEMA	-	-	350,885	126,440
TOTAL ROAD & BRIDGE # 2	2,337,403.69	2,596,355	3,253,610	2,872,215

ROAD & BRIDGE # 3

Employee Salaries	300,235.05	329,304	338,671	385,354
Longevity Pay	2,535.00	2,535	2,535	1,950
FICA/Medicare	23,646.01	28,580	28,580	30,841
Health Insurance	131,369.00	137,000	137,000	137,000
Retirement	55,548.94	65,378	65,378	70,873

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2017**

EXPENDITURES	Actual Amount FY 2015	Adopted Budget FY 2016	Amended Budget FY 2016	Adopted Budget FY 2017
Office Expense & Supplies	2,499.74	3,500	3,500	3,500
Chemical Expense	-	3,000	-	3,000
Uniforms	3,016.87	4,120	2,820	4,120
Fuel	49,171.65	95,000	36,633	95,000
Road Material	318,593.29	270,000	395,214	290,000
Culvert Expense	9,999.20	7,000	8,882	7,000
Maintenance Supplies & Parts	38,142.19	38,000	38,000	38,000
Contract Labor	25,382.82	56,000	39,904	56,000
Phones & Pagers	-	1,200	-	1,200
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	70,893.62	30,000	79,000	30,000
Copier Lease	-	-	-	900
Equipment Lease	585.00	8,000	880	8,000
Education & Training	75.00	2,500	120	2,500
CERTZ Grant	166,517.01	-	-	-
FEMA Grant	-	-	46,790	-
Capital Outlay	132,501.42	20,000	89,000	50,000
Capital Lease Payments	294,059.44	80,000	-	-
Deferred Projects	-	-	-	-
TOTAL ROAD & BRIDGE # 3	1,640,611.25	1,196,957	1,328,747	1,231,077

ROAD & BRIDGE # 4

Employee Salaries	499,426.61	622,021	622,021	642,332
Overtime	-	-	-	-
Longevity Pay	5,785.00	5,785	5,785	3,640
FICA/Medicare	38,489.98	53,110	53,110	50,629
Health Insurance	196,912.30	279,408	279,408	316,886
Retirement	90,785.42	115,523	115,523	116,347
Office Expense & Supplies	5,012.10	5,040	5,040	5,040
Work Program Expenses	-	-	-	-
Uniforms	8,762.62	6,000	8,500	6,000
Fuel	60,665.12	100,000	61,409	100,000

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2017**

EXPENDITURES	Actual Amount FY 2015	Adopted Budget FY 2016	Amended Budget FY 2016	Adopted Budget FY 2017
Chemical Expense	9,077.20	20,000	16,000	20,000
Road Material	464,118.06	415,000	470,511	415,000
Culvert Expense	13,137.95	35,000	35,000	35,000
Maintenance Supplies & Parts	31,854.61	40,000	45,400	40,000
Contract Labor	550.00	5,000	1,800	5,000
Phones & Pagers	784.98	2,400	600	2,400
Auto Allowance	15,840.00	15,840	15,840	15,840
Repairs & Maintenance	49,378.32	40,000	88,400	40,000
Copier Lease	1,638.68	1,700	2,000	1,700
Equipment Lease	-	20,000	-	20,000
Education & Training	271.38	2,500	2,500	2,500
CERTZ Grant	-	-	224,513	-
FEMA Grant	-	-	22,724	-
Capital Outlay	315,546.00	30,000	55,982	30,000
Capital Lease Payments	117,281.95	125,000	61,289	55,884
Deferred Projects	-	-	-	-
TOTAL ROAD & BRIDGE # 4	1,925,318.28	1,939,327	2,193,355	1,924,197

OTHER

LANDFILL

Maintenance Supplies & Parts	100.00	1,000	1,000	1,000
Contractors	526,095.66	503,600	503,600	503,600
Repairs & Maintenance	632.16	2,500	2,500	2,500
Lease	3,600.00	3,600		3,600
Carryover from Prior Year	-	-	-	-
Contingency	14,602.74	-	3,600	-
TOTAL LANDFILL	545,030.56	510,700	510,700	510,700

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2017**

EXPENDITURES	Actual Amount FY 2015	Adopted Budget FY 2016	Amended Budget FY 2016	Adopted Budget FY 2017
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OTHER USES

Transfer to General Fund	-	40,000	40,000	40,000
TOTAL OTHER USES	-	40,000	40,000	40,000

TOTAL ROAD & BRIDGE EXPENDITURES	8,318,691.07	7,885,452	8,971,896	8,265,082
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DEBT SERVICE FUND

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2017**

BUDGET SUMMARY	Actual Amount FY 2015	Adopted Budget FY 2016	Amended Budget FY 2016	Adopted Budget FY 2017
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REVENUES

Taxes	2,080,595.09	1,507,904.00	1,507,904.00	1,635,971.00
Interest	6,173.33	7,000.00	7,000.00	3,200.00
Fund Balance	300,000.00	100,000.00	100,000.00	100,000.00
Transfers from General Fund	-	-	-	-
TOTAL REVENUES	2,386,768.42	1,614,904	1,614,904	1,739,171

EXPENDITURES

Principal	1,765,000.00	1,265,000.00	1,265,000.00	1,335,000.00
Interest	412,183.00	344,904.00	344,904.00	297,968.00
Paying Agent Fees	1,300.00	5,000.00	5,000.00	5,000.00
TOTAL OTHER SOURCES	2,178,483.00	1,614,904	1,614,904	1,637,968

LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2017

	Actual Amount	Adopted Budget	Amended Budget	Adopted Budget
REVENUES	FY 2015	FY 2016	FY 2016	FY 2017

TAXES

Ad Valorem Taxes - Current	1,875,247.43	1,432,509	1,432,509	1,554,172
Ad Valorem Taxes - Delinquent	113,141.03	75,395	75,395	81,799
Penalties & Interest	92,206.63	-	-	-
TOTAL TAXES	2,080,595.09	1,507,904	1,507,904	1,635,971

MISCELLANEOUS

Interest	6,173.33	7,000	7,000	3,200
TOTAL MISCELLANEOUS	6,173.33	7,000	7,000	3,200

OTHER SOURCES

Fund Balance	300,000.00	100,000	100,000	100,000
Transfers From Other Funds	-	-	-	-
TOTAL OTHER SOURCES	300,000.00	100,000	100,000	100,000

TOTAL DEBT SERVICE REVENUES & OTHER SOURCES	2,386,768.42	1,614,904	1,614,904	1,739,171
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**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2017**

	Actual Amount FY 2015	Adopted Budget FY 2016	Amended Budget FY 2016	Adopted Budget FY 2017
EXPENDITURES				

PRINCIPAL

C O's, Series 2007	25,000.00	885,000	885,000	-
G O Refunding Bonds, Series 2010	1,595,000.00	220,000	220,000	225,000
G O Refunding Bonds, Series 2012	145,000.00	160,000	160,000	1,110,000
TOTAL PRINCIPAL	1,765,000.00	1,265,000	1,265,000	1,335,000

INTEREST

C O's, Series 2007	36,400.00	35,400	35,400	-
G O Refunding Bonds, Series 2010	209,400.00	145,600	145,600	136,800
G O Refunding Bonds, Series 2012	166,383.00	163,904	163,904	161,168
TOTAL INTEREST	412,183.00	344,904	344,904	297,968

OTHER

Paying Agent Fees	1,300.00	5,000	5,000	5,000
TOTAL OTHER	1,300.00	5,000	5,000	5,000

TOTAL DEBT SERVICE EXPENDITURES	2,178,483.00	1,614,904	1,614,904	1,637,968
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**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
TOTAL FUTURE DEBT REQUIREMENTS**

Fiscal Year Ending September 30	Principal Due	Interest Due	Total Annual Requirement
2017	1,335,000.00	297,968.00	1,632,968.00
2018	1,360,000.00	269,987.00	1,629,987.00
2019	1,390,000.00	241,349.00	1,631,349.00
2020	1,420,000.00	211,970.00	1,631,970.00
2021	1,455,000.00	181,848.00	1,636,848.00
2022	1,490,000.00	150,899.00	1,640,899.00
2023	1,520,000.00	119,008.00	1,639,008.00
2024	1,550,000.00	86,373.00	1,636,373.00
2025	310,000.00	53,000.00	363,000.00
2026	325,000.00	40,600.00	365,600.00
2027	335,000.00	27,600.00	362,600.00
2028	355,000.00	14,200.00	369,200.00
TOTAL	12,845,000.00	1,694,802.00	14,539,802.00

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2010**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2017	3,420,000.00		68,400.00	
		225,000.00	68,400.00	361,800.00
2018	3,195,000.00		63,900.00	
		235,000.00	63,900.00	362,800.00
2019	2,960,000.00		59,200.00	
		245,000.00	59,200.00	363,400.00
2020	2,715,000.00		54,300.00	
		255,000.00	54,300.00	363,600.00
2021	2,460,000.00		49,200.00	
		265,000.00	49,200.00	363,400.00
2022	2,195,000.00		43,900.00	
		280,000.00	43,900.00	367,800.00
2023	1,915,000.00		38,300.00	
		290,000.00	38,300.00	366,600.00
2024	1,625,000.00		32,500.00	
		300,000.00	32,500.00	365,000.00
2025	1,325,000.00		26,500.00	
		310,000.00	26,500.00	363,000.00
2026	1,015,000.00		20,300.00	
		325,000.00	20,300.00	365,600.00
2027	690,000.00		13,800.00	
		335,000.00	13,800.00	362,600.00

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2010**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2028	355,000.00	355,000.00	7,100.00 7,100.00	369,200.00
		3,420,000.00	954,800.00	4,374,800.00

Original Amount of Issue: \$ 10,140,000

Interest Rate Payable: 0.5 - 4.1%

Payable: 2-1 & 8-1

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2012**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2017	9,425,000.00	1,110,000.00	80,584.00 80,584.00	1,271,168.00
2018	8,315,000.00	1,125,000.00	71,093.50 71,093.50	1,267,187.00
2019	7,190,000.00	1,145,000.00	61,474.50 61,474.50	1,267,949.00
2020	6,045,000.00	1,165,000.00	51,685.00 51,685.00	1,268,370.00
2021	4,880,000.00	1,190,000.00	41,724.00 41,724.00	1,273,448.00
2022	3,690,000.00	1,210,000.00	31,549.50 31,549.50	1,273,099.00
2023	2,480,000.00	1,230,000.00	21,204.00 21,204.00	1,272,408.00
2024	1,250,000.00	1,250,000.00	10,686.50 10,686.50	1,271,373.00
		9,425,000.00	740,002.00	10,165,002.00

Original Amount of Issue: \$ 9,935,000

Interest Rate Payable: 1.71%

Payable: 2-1 & 8-1